

In re Loop Industries, Inc. Securities
Litigation
c/o Strategic Claims Services
600 N. Jackson St., Suite 205
Media, PA 19063

COURT-ORDERED LEGAL NOTICE

**Important Notice about a Securities
Class Action Settlement.**

**You may be entitled to a CASH
payment. This Notice may affect your
legal rights. Please read it carefully.**

*In re Loop Industries, Inc. Securities
Litigation, Case No. 7:20-cv-08538-
NSR*

***THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.
PLEASE VISIT WWW.LOOPINDUSTRIESSECURITIESSETTLEMENT.COM FOR MORE INFORMATION.***

There has been a proposed Settlement of claims against Loop Industries, Inc. (“Loop”) and certain current and former executives of Loop (collectively, the “Defendants”). The Settlement would resolve a lawsuit in which Lead Plaintiffs allege that Defendants disseminated materially false and misleading information to the investing public about Loop’s technology and the commercial viability thereof, in violation of the federal securities laws. Defendants deny any and all allegations of wrongdoing whatsoever. You received this Postcard Notice because you or someone in your family may have purchased or otherwise acquired Loop common stock between September 24, 2018 and October 12, 2020, inclusive, and been damaged thereby.

Defendants have agreed to cause Loop to pay a Settlement Amount of \$3,100,000. The Settlement provides that the Settlement Fund, after deduction of any Court-approved attorneys’ fees and expenses, notice and administration costs, and taxes, is to be divided among all Settlement Class Members who submit a valid Claim Form, in exchange for the settlement of this case and the Releases by Settlement Class Members of claims related to this case. **For all details of the Settlement, read the Stipulation and Agreement of Settlement and Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys’ Fees and Reimbursement of Litigation Expenses (“detailed Notice”), available at www.LoopIndustriesSecuritiesSettlement.com.** Your share of the Settlement proceeds will depend on the number of valid Claims submitted, and the number, size, and timing of your transactions in Loop common stock. If every eligible Settlement Class Member submits a valid Claim Form, the average recovery will be \$0.31 per damaged share of Loop common stock before expenses and other Court-ordered deductions. Your award will be determined *pro rata* based on the number of claims submitted. This is further explained in the detailed Notice found on the Settlement website.

To qualify for payment, you must submit a Claim Form. The Claim Form can be found on the website www.LoopIndustriesSecuritiesSettlement.com, or will be mailed to you upon request by the Claims Administrator (866-274-4004). **Claim Forms must be either submitted online at www.LoopIndustriesSecuritiesSettlement.com by 11:59 p.m. EST on February 15, 2023 or postmarked to the Claims Administrator by February 15, 2023.** If you do not want to be legally bound by the Settlement, you must exclude yourself by December 8, 2022, or you will not be able to sue the Defendants about the legal claims in this case. If you exclude yourself, you cannot get money from this Settlement. If you want to object to the Settlement, you may file an objection by December 8, 2022. The detailed Notice explains how to submit a Claim Form, exclude yourself or object.

The Court will hold a hearing in this case on January 5, 2023 at 2:00 p.m. via AT&T teleconference, to consider whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to 33⅓% of the Settlement Fund in attorneys’ fees, plus actual expenses up to \$140,000 for litigating the case and negotiating the Settlement, and reimbursement of Lead Plaintiffs’ costs and expenses related to their representation of the Settlement Class in an aggregate amount not to exceed \$10,000. To access the teleconference, please follow the directions in the detailed Notice. You may attend the hearing and ask to be heard by the Court, but you do not have to. For more information, call toll-free 1-866-274-4004 or visit the website www.LoopIndustriesSecuritiesSettlement.com and read the detailed Notice.